

Frequently asked questions about Experian Verify™



#1

What is Experian Verify and how can it help my business?

Experian Verify™

Better data. Better decisions. Better experience.

50M+
(Active payroll records)

Provides instant access to the most trusted income and employment information available. **This empowers you to make faster, more confident, lending decisions and deliver the frictionless experience your customers deserve.**

PROPEL YOUR BUSINESS FORWARD

Reduce risk	Decision on the best data available
Accelerate conversion	Streamline processes
Save money	Reduce costly manual verification
Remove friction	Verify information in seconds
Stay compliant	Use FCRA-compliant tools

THE EXPERIAN DIFFERENCE

 **Second largest** instant employer payroll network

 **Millions** of unique employer payroll records

 Unmatched **data quality** and governance

 **Flexible design** to meet your specific needs



Delivery options

- ▶ Real-time RESTful API
- ▶ Self-service web portal
- ▶ Batch service
- ▶ Integration partners

#2

Who contributes to your instant employer payroll network?

Experian Verify is powered by industry-best data

Tap into the source(es) of income and employment information

Experian Employer Services(EES)

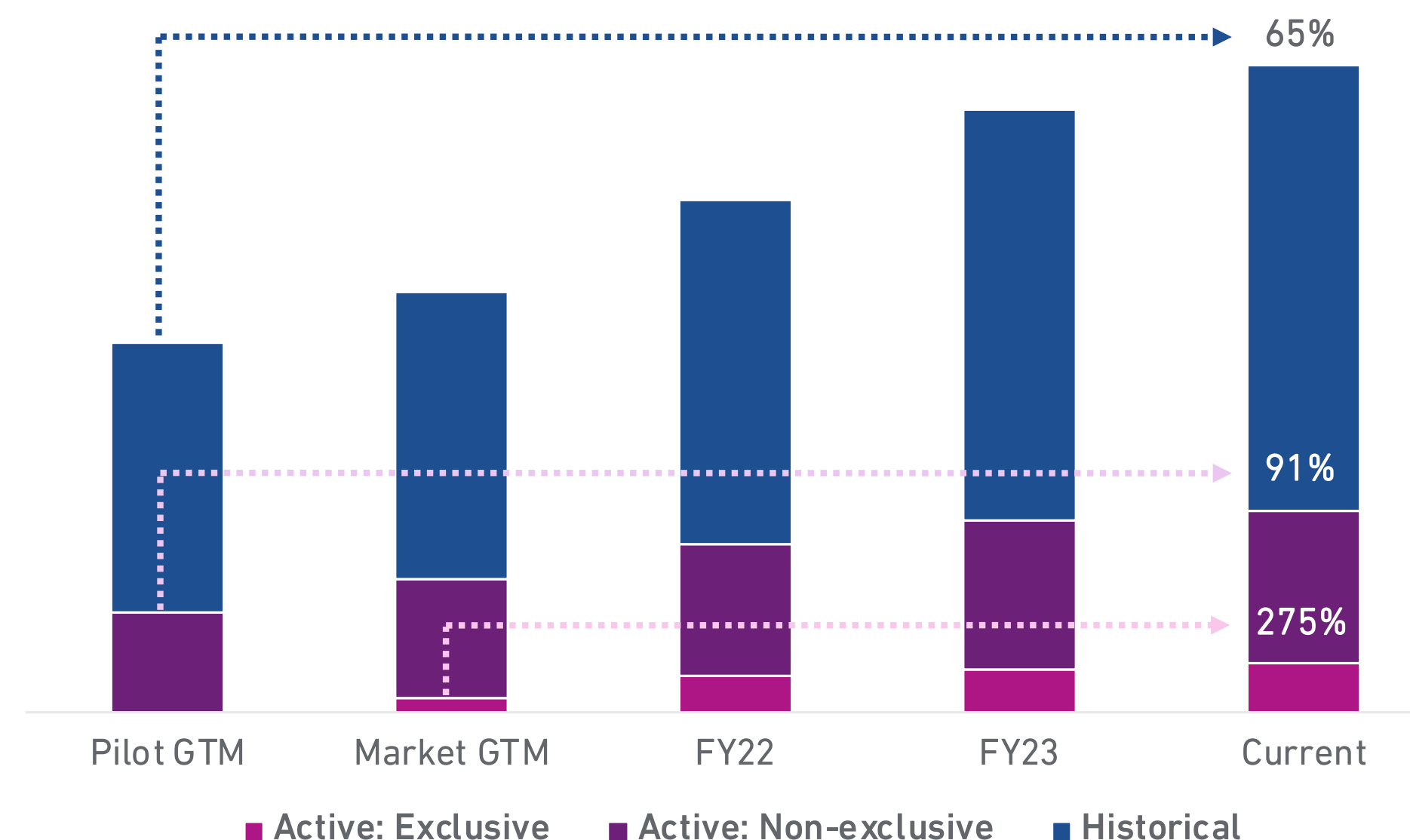
We acquired four leading employer services organizations to bring unique and innovative verification data, technology and services to market.



Payroll Provider Partnerships

We have partnerships with the leading payroll technology providers in the U.S. – providing coverage across a wide-range of employer and employee demographics.

Experian's Instant Employer Payroll Network (Record growth)



A broad spectrum of employers contribute their payroll data to our network every pay cycle

SIZE

Enterprise

Mid-size

Small

INDUSTRY



Finance



Healthcare



Education



Government



Retail



Software



Technology



Transportation



Non-Profit



Food & Beverage



Manufacturing

#3

How are you differentiated from other verification providers?

#4

What's new with Experian Verify?

Experian Verify is **powered by industry-best data**

Tap into the source(es) of income and employment information

Data you can use...



Proprietary pinning



Minimum field assessment



Reasonability monitoring



Data normalization

Delivered your way...



Multiple delivery options



Multiple report options



Multiple custom filter options

Without breaking the bank



No hidden fees



Only charge for hits*

* Clients integrating with our API are only charged when we can return an Experian Verify report, and the report cost is the same regardless of how many employment records are found.

Experian Verify with **permissioned payroll account access**

Now available as an add-on service

~85%

(U.S. workforce* coverage with instant + permissioned)

Through **Experian Verify**, your customers can access their payroll accounts and share information directly from their employers' payroll service. **You can maximize coverage and verify income and employment for more customers in real time.**

BEST OF BOTH WORLDS

Increase hit rates

Expand coverage to employers not currently contributing to Experian's instant employer payroll network.

Expand your reach

Verify a broad spectrum of consumers including contractors, gig workers, government employees, etc.

Reduce abandonment

Keep customers engaged in your digital channel when instant verification is not available.

*Based on Bureau of Labor Statistics data

DIFFERENT EXPERIENCE, SAME RESULTS



Same trusted employer payroll data



Same data quality and governance



Same output and report options



Same partner you know and trust today

Delivery options



Experian Verify™

EXPERIAN HOSTED

Automated waterfall

CLIENT HOSTED

Custom waterfall

BRANDING

Experian branded

Client branded

Co-branded

#5

How does
permissioned
verification expand
coverage?

Impact to hit rates

The combination of instant and permissioned maximizes how many consumers are verified digitally

BEST OF BOTH WORLDS

	Instant	Instant + Permissioned
Instant Hit Rate	20%	
Consumers Verified via Instant	20	
Consumers Remaining	80	
Permissioned Pull Through Rate		35%
Consumers Verified via Permissioned		28
Total Consumers Verified (Instant + Permissioned)		48
Total Verification Hit Rate	20%	48%

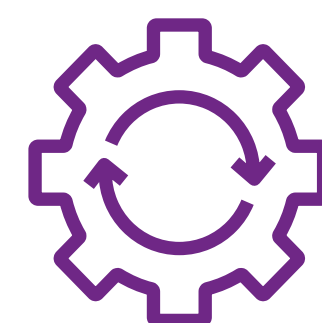
#6

What are some
best practices for
building a success
strategy?

Tips and tricks for building a successful verification strategy



Build a verification waterfall leading with instant (best experience) and cascades to permissioned verification. (long-tail coverage)



Adjust configuration settings to find the sweet spot that works best for your organization's unique needs. (only provides the data you need)



Coverage is only half the equation – prioritize compliance and data quality so you can trust the data you're using for critical decisions.

#7

What are key differences between bank and payroll verification?

Our full suite of **verification solutions**

Giving clients flexible options

EXPERIAN VERIFICATION SOLUTIONS

	Experian Verify™	Experian AccountView™
DATA	Verified Payroll Data	Verified Bank Data
REPORTS	• Employment • Income and Employment	• Assets • Assets and Income • ACH Details • Account Ownership
EXPERIENCE	• Instant • Instant + Permissioned	Permissioned
USE CASES	• Income details (gross, net, etc.) • Employment details	• Net income deposited into account • Account ownership details

Have additional questions or want to see a demo?
Visit **experian.com/verify**

